

# Does your estate plan pass the test?

Seek our advice for every “no” answer.

	<u>Yes</u>	<u>No</u>
1. Do you have a will?		
2. Does your will name a guardian for your children if both parents are deceased?	_____	_____
3. Are you comfortable with the executor(s) and trustee(s) you have selected?	_____	_____
4. Have you executed a living will or health care proxy in the event of catastrophic illness or disability?	_____	_____
5. Have you considered a living trust to avoid probate?	_____	_____
6. If you have a living trust, have you titled your assets in the name of the trust?	_____	_____
7. If you are married, are you taking full advantage of the marital deduction?	_____	_____
8. If you want to limit your spouse’s flexibility over his or her inheritance, have you created a QTIP trust in your will?	_____	_____
9. Are you sure you have the right amount and type of life insurance?	_____	_____
10. Have you considered a irrevocable life insurance trust to exclude insurance proceeds from being taxed as part of your estate?	_____	_____
11. Have you gifted assets with a strong probability of future appreciation in order to maximize future estate tax savings?	_____	_____
12. Do you really want assets in “joint” accounts to pass to the joint owner along after your death?	_____	_____
13. Have you considered a charitable trust that could provide you with both estate and income tax benefits?	_____	_____
14. If you own a business, do you have a management/ownership succession plan?	_____	_____
15. Do you have a buy/sell agreement for your family business interests?	_____	_____
16. Have you considered a gift program involving your family-owned business?	_____	_____
17. Are you sure your estate plan is up to date and takes into account all of your personal wishes and potential tax-savings strategies?	_____	_____
18. Have you discussed your estate plan with Cada, Cada, Hoffman & Jewson?	_____	_____

**Cada, Cada, Hoffman & Jewson ♦ (402) 477-2286**

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